Lumen Studio

Schedule C Worksheet

Tax year 2026 · cash basis

Part I — Income

LINE	LABEL	BOOKED	ON THE LINE
1	Gross receipts or sales	$139,801.55	$139,801.55
	Sales	$139,801.55	$139,801.55
	Gross income		**$139,801.55**

Part II — Expenses

LINE	LABEL	BOOKED	ON THE LINE
4	Cost of goods sold	$41,915.06	$41,915.06
	Cost of Goods Sold	$41,915.06	$41,915.06
8	Advertising	$10,936.00	$10,936.00
	Advertising & Marketing	$10,936.00	$10,936.00
9	Car and truck expenses	$360.62	$360.62
	Standard mileage (474 mi × 72.5¢ / 76.0¢)	$360.62	$360.62
13	Depreciation (see Form 4562)	$15,864.00	$15,864.00
	Depreciation Expense	$12,184.00	$12,184.00
	Adjusted to Form 4562 (Tax → Equipment)	$3,680.00	$3,680.00
18	Office expense	$3,835.37	$3,835.37
	Office Supplies	$55.37	$55.37
	Software & Subscriptions	$3,780.00	$3,780.00
20b	Rent or lease · other business property	$19,900.00	$19,900.00
	Rent & Lease	$19,900.00	$19,900.00
27a	Other expenses (uncategorized)	$6,748.00	$6,748.00
	Uncategorized Expense	$6,748.00	$6,748.00
28	**Total expenses**		**$99,559.05**

Net profit

	AMOUNT
Net income per books (P&L)	$44,283.12

	AMOUNT
Line 31 — Net profit or (loss)	$40,242.50

Left off Schedule C

ACCOUNT	WHY	AMOUNT
Depreciation posted vs. Form 4562	The books' posted depreciation differs from Form 4562 (months of the year still to post, a closed period, or entries posted before the assets' current elections and limits) — the return uses Form 4562	-$3,680.00